

SUMMARY ANALYSIS OF AMENDED BILL

Franchise Tax Board

Author: Figueroa Analyst: Kimberly Pantoja Bill Number: SB 17

Related Bills: See Prior Analysis Telephone: 845-4786 Amended Date: 04/05/1999

Attorney: Doug Bramhall Sponsor:

SUBJECT: Employer Provided Public Transit Passes Credit

DEPARTMENT AMENDMENTS ACCEPTED. Amendments reflect suggestions of previous analysis of bill as introduced/amended _____.

AMENDMENTS IMPACT REVENUE. A new revenue estimate is provided.

AMENDMENTS RESOLVED THE DEPARTMENT'S CONCERNS stated in the previous analysis of bill as amended
☒ February 9, 1999.

FURTHER AMENDMENTS NECESSARY.

☒ DEPARTMENT POSITION CHANGED TO Support.

☒ REMAINDER OF PREVIOUS ANALYSIS OF BILL AS INTRODUCED December 7, 1998 STILL APPLIES.

OTHER - See comments below.

SUMMARY OF BILL

Under the Personal Income Tax Law (PITL) and the Bank and Corporation Tax Law (B&CTL), this bill would allow a credit equal to 40% of the cost paid or incurred by an employer for providing subsidized public transit passes to an employee.

SUMMARY OF AMENDMENT

The April 5, 1999, amendments added a definition for "transit pass" to mean any pass, token, fare card, voucher, or similar item entitling a person to transportation on a publicly-owned mass transit vehicle, and resolved the department's implementation concern by deleting the term "other subsidized public transit fare media." The amendments also added coauthors to the bill.

Except for this change and the new position, the department's analysis of the bill as introduced December 7, 1998, still applies.

BOARD POSITION

Support.

At its March 23, 1999, meeting, the Franchise Tax Board voted 2-0 to support this bill, as amended February 9, 1999.

Board Position:

☒ S
☐ SA
☐ N

☐ NA
☐ O
☐ OUA

☐ NP
☐ NAR
☐ PENDING

Department/Legislative Director

Date

Johnnie Lou Rosas

4/9/1999